



DYNASTY ANNOUNCES FURTHER EXTENSION OF TSX DELISTING DECISION

Vancouver, B.C., April 12, 2017 – Dynasty Metals & Mining Inc. ("**Dynasty**" or the "**Company**") (TSX: DMM, OTCQX: DMMIF) announces that the Toronto Stock Exchange (the "**TSX**") has further extended the delisting date for the Company's common shares from the close of market on April 12, 2017 to the close of market on April 26, 2017. The Company has made an application for listing of its common shares on the TSX Venture Exchange (the "**TSX-V**") to ensure continued and seamless trading liquidity for shareholders. The Company anticipates that if its application is approved, a transfer of its stock exchange listing to the TSX-V would occur on or about the TSX delisting date.

About Dynasty Metals & Mining Inc.

Dynasty Metals & Mining Inc. is a Canadian based mining company involved in the mining, exploration and development of mineral properties in Ecuador. The Company is currently focused on gold production and continued development at its Zaruma Gold Project. The Company also owns the Dynasty Goldfield Project, a permitted property 180km southwest of the Zaruma project, and the Jerusalem Project, an exploration property immediately south of the Fruta del Norte project.

For further information please visit the Company's website at www.dynastymining.com or please contact:

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Forward-Looking Information

This news release contains statements which are, or may be deemed to be, "forward-looking information" which are prospective in nature. Such information in this news release includes statements regarding the delisting of the Company's common shares from the TSX and its listing application on the TSX-V. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause Dynasty's actual results, revenues, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Important risks that could cause Dynasty's actual results, revenues, performance or achievements to differ materially from Dynasty's expectations include, among other things, Dynasty not meeting the listing requirements of the TSX-V and other risks found in Dynasty's Annual Information Form for the year ended December 31, 2015, which is available on SEDAR at www.sedar.com. Other than in accordance with regulatory obligations, Dynasty is not under any obligation and Dynasty expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.