



## **CORE GOLD COMPLETES USD\$1,600,000 SHORT TERM BRIDGE LOAN WITH CREDIPRESTO**

**Vancouver, B.C., April 25<sup>th</sup>, 2018** – Core Gold Inc. ("Core Gold" or the "Company") (TSX: CGLD, OTCQX: CGLDF) is pleased to provide the following corporate update. Pursuant to the news release on January 19, 2018, the Company has closed the USD\$1,600,000 short term bridge loan with Credipresto S.A. de CV SOFOM. The proceeds were advanced to the Company during the month of January 2018.

In connection with the bridge loan, the Company issued 800,000 share purchase warrants with an exercise price of C\$0.365 per common share with an expiration date of April 25, 2019. The warrants and underlying shares are subject to a four-month hold period that expires on August 26, 2018.

About Core Gold Inc.

The Company is a Canadian based mining company involved in the mining, exploration and development of mineral properties in Ecuador. The Company is currently focused on gold production at its wholly-owned Dynasty Goldfield project and continued development at its Zaruma mine. Mineral is treated at the Company's wholly-owned Portovelo treatment plant close to the Zaruma mine operations. The Company also owns other significant gold exploration projects including the Copper Duke area and the Linderos area in southern Ecuador all of which are on the main Peruvian Andean gold-copper belt extending into Ecuador.

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