



CORE GOLD GRANTS STOCK OPTIONS

Vancouver, B.C., May 15th, 2018 – Core Gold Inc. ("Core Gold" or the "Company") (TSX-V: CGLD, OTCQX: CGLDF) announces that the Company has granted a total of 250,000 incentive stock options (the "Options") pursuant to the Company's Stock Option Plan.

The Options were granted to an employee of the Company, at an exercise price of \$0.31 per share and are exercisable for a term of five years from the date of the grant. The Options will vest and be exercisable on the basis of 25% at the date of grant, and 25% every 6 months after that.

About Core Gold Inc.

The Company is a Canadian based mining company involved in the mining, exploration and development of mineral properties in Ecuador. The Company is currently focused on gold production at its wholly-owned Dynasty Goldfield project and continued development at its Zaruma mine. Mineral is treated at the Company's wholly-owned Portovelo treatment plant close to the Zaruma mine operations. The Company also owns other significant gold exploration projects including the Copper Duke area in southern Ecuador all of which are on the main Peruvian Andean gold-copper belt extending into Ecuador.

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