



CORE GOLD GRANTS STOCK OPTIONS

Vancouver, B.C., October 1st, 2018 – Core Gold Inc. ("Core Gold" or the "Company") (TSX-V: CGLD, OTCQX: CGLDF) announces that the Company has granted a total of 2,315,000 incentive stock options (the "Options") pursuant to the Company's Stock Option Plan.

The options ("Options") were granted to a director, officers, employees and consultants of the Company, at an exercise price of \$0.30 per share. The Options are exercisable for a term of five years from the date of the grant. The Options will vest and be exercisable on the basis of 25% at the date of grant, and 25% every 6 months after that.

About Core Gold Inc.

The Company is a Canadian based mining company involved in the mining, exploration and development of mineral properties in Ecuador. The Company is currently focused on gold production at its wholly-owned Dynasty Goldfield project and continued development at its Zaruma mine. Mineral is treated at the Company's wholly-owned Portovelo treatment plant close to the Zaruma mine operations. The Company also owns other significant gold exploration projects including the Copper Duke area in southern Ecuador all of which are on the main Peruvian Andean gold-copper belt extending into Ecuador.

For further information please contact:

Keith Piggott, CEO
Suite 1201 – 1166 Alberni Street
Vancouver, B.C. V6E 3Z3
Phone: +1 (604) 345-4822
Email: info@coregoldinc.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.